

# RECORD OF PROCEEDINGS

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## MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE IRON WORKS VILLAGE METROPOLITAN DISTRICT HELD OCTOBER 12, 2021

A Special Meeting of the Board of Directors (referred to hereafter as “Board”) of the Iron Works Village Metropolitan District (referred to hereafter as “District”), was convened on Tuesday, the 12th day of October, 2021, at 6:00 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board Meeting was held via ZOOM without any individuals (neither District Representative nor the general public) attending in-person. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Taylor Strickland (via Zoom)  
Bryan Karns (via Zoom)  
Jennifer Bartlett (via Zoom)

Following discussion, upon motion duly made by Director Karns seconded by Director Bartlett and, upon vote, unanimously carried, the absences of Carter Harris and Cecily VanHouten were excused.

#### Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc. (“SDMS”) (via Zoom)

Sean Allen, Esq.; White Bear Ankele Tanaka & Waldron, P.C. (via Zoom)

Cathy Hamilton; Simmons & Wheeler, P.C. (via Zoom)

Patrick Colleran; D.A. Davison & Co. (via Zoom)

### DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State.

Ms. Ripko noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any

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matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that all Directors' Disclosure Statements have been filed.

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### **ADMINISTRATIVE MATTERS**

**Agenda:** Ms. Ripko reviewed with the Board the proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Karns, seconded by Director Bartlett and, upon vote, unanimously carried, the Agenda was approved, as presented.

**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Karns, seconded by Director Bartlett and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within the District's boundaries to conduct this meeting, it was determined to conduct the meeting at the above stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or requests that the meeting place be changed by residents or tax paying electors within its boundaries.

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### **PUBLIC COMMENT**

There were no public comments at this time.

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### **FINANCIAL MATTERS**

**Summary of Bank Term Sheets:** Mr. Colleran reviewed with the Board a term sheets from various Banks in regards to the possible refunding of the District's Series 2018A and 2018B General Obligation Limited Tax Bonds, in the amount of \$3,900,000.

Following discussion, upon motion duly made by Director Karns, seconded by Director Strickland and, upon vote, unanimously carried, the Board approved the term sheet submitted by Great Western Bank for the refunding of the District's Series 2018A and 2018B General Obligation Limited Tax Bonds, in the amount of \$3,900,000.

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**OTHER MATTERS**

No additional matters were discussed.  
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**ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: \_\_\_\_\_  
Secretary for the Meeting